

Explanation of variances

WOOTTON PARISH COUNCIL

The NALC/SLCC 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- any change where there is a movement to or from zero; and
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	3875	8461	4586	54%	
Box 2 Precept	6500	7000	500	7%	Increase of £500 due to increase in precept
Box 3 Other Receipts	3817	24210	20393	84%	Decrease £182 re NLC Grant Increase £3324 re VAT Decrease £227 re Grant for Lincolnshire in Bloom Decrease £500 re Donation for Speed Sign Decrease £2800 re Grant for Tree Work Decrease £108 re Grant re Winter in Bloom Increase £20886 re Grant re Pond
Box 4 Staff Costs	2033	2107	74	4%	Increase of £74 re Staff Costs
Box 5 Loan Interest/ capital repayments	0	0	0		
Box 6 Other payments	3698	21702	18004	83%	Increase £2 re Insurance Increase £9 re Subscriptions Increase £72 re Room Hire Increase £259 re Grass Cutting Decrease £392 re Repairs and Maintenance Decrease £674 re Speed Sign Increase £49 re News Letters Increase £25 re Audit Fee Increase £16 re Web Site Increase £3360 re Church Yard Tree Maintenance Increase £15278 re Pond Work
Box 7 Balances carried forward	8461	15862	7401	47%	
Box 8 Cash and short term investments	8461	15862	7401	47%	Increase re £5610 re Grant for Pond not yet completed
Box 9 Fixed assets & long term assets	0	0	0		
Box 10 Borrowings	0	0	0		