

# Explanation of variances

## WOOTTON PARISH COUNCIL

The NALC/SLCC 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200):
- any change where there is a movement to or from zero: and
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 1</b> Balances brought forward	3292	3158	-134	-4%	
<b>Box 2</b> Precept	5553	6300	747	12%	Increase of £747 due to increase in precept
<b>Box 3</b> Other Receipts	1900	320	-1580	-494%	Decrease of £277 re VAT Received Decrease of £250 re Queens Birthday Decrease of £1053 re grants
<b>Box 4</b> Staff Costs	1933	1952	19	1%	Increase of £19 re Staff Costs
<b>Box 5</b> Loan Interest/ capital repayments	0	0	0		
<b>Box 6</b> Other payments	5654	3839	-1815	-47%	Increase £8 re Insurance Increase £7 re Subscriptions Decrease £48 re room hire Increase £91 re Grass Cutting Increase £838 re Notice Fitting Notice Board Decrease £404 re Repairs to Churchyard Decrease £25 re village flowers Increase £208 re Pond spraying training Decrease £2467 re Village Signs Decrease £20 re Artist Gift Increase £6 re Web Site Decrease £9 re Councillors Guide Books
<b>Box 7</b> Balances carried forward	3158	3875	717	19%	
<b>Box 8</b> Cash and short term investments	3158	3875	717	19%	
<b>Box 9</b> Fixed assets & long term assets	0	0	0		
<b>Box 10</b> Borrowings	0	0	0		